

# TAX INCREMENT REIMBURSEMENT PROGRAM SINGLE PROPERTY CRA

A NEW ECONOMIC DEVELOPMENT TOOL FOR BUSINESS EXPANSION AND RETENTION

REDEVELOPMENT AGENCY  
OF SALT LAKE CITY



## ATTENTION SLC-BASED BUSINESSES

Salt Lake City wants to help your business thrive! Our Tax Increment Reimbursement Program has the power to establish a Community Reinvestment Area (CRA) that provides financial support for your business to:

- ↑ IMPROVE EXISTING FACILITIES TO RETAIN JOBS
- ⊕ ADDING FACILITIES TO CREATE MORE JOBS

## DOES YOUR BUSINESS QUALIFY?

To be eligible for this program, your proposed project must meet all of the following requirements:

- Invest a minimum \$12 million in capital expenditures into the project
- Demonstrate that it is an existing Salt Lake City-based business
- Result in a business improving or expanding their existing Salt Lake City facility, or relocating to an improved/larger facility within the City
- Result in job retention and/or job creation
- Demonstrate that the tax increment reimbursement is necessary for the project to succeed
- Employ sustainable construction practices

## INTERESTED?



CONTACT THE DEPARTMENT OF  
ECONOMIC DEVELOPMENT:

Redevelopment Agency  
801.535.7240

Business Development  
801.535.7200

For additional information,  
please visit [www.slcrda.com](http://www.slcrda.com)



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BUSINESS  
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